MILWAUKEE NUMISMATIC NEWS

February 2020 – The 1009th regular meeting of the MNS will be held on Thursday, February 20, 7 PM, at our usual location in the Mayfair Mall Community Room, lower level. The scheduled program for February is "Numismatic Tales and Anecdotes" presented by long-time dealer Andy Kimmel.

President:	Justin Perrault	**Vice President:**	Jim Heinrich
Secretary:	James Kubley	**Treasurer:**	Chris Kantak
Sgt. at Arms:	Dave Herrewig	**Trustee '19-'21:**	Lee Hartz
Trustee '17-'19:	Dave Hunsicker	**Trustee '18-'20:**	Gary Bieringer
Librarian:	Justin Perrault	**Newsletter editor:**	Leon Saryan

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The Milwaukee Numismatic Society, founded in 1934, is the oldest and largest organization in Milwaukee devoted to the study of money. Meetings are held at 7:00 PM on the third Thursday of each month in the Community Room on the lower level of Mayfair Mall (W. North Avenue at N. Mayfair Road). The annual MNS coin show is held in October.

February Coin of the Month: For February Chris Kantak is offering a set of 5 National Parks West Point (W) mint quarters, encased in a plastic mint holder. Starting price is set at $75 for the set.

February 2020 MNS President's Message

There are a number of great local shows coming up in the month of February. We have the NOW show in Oshkosh on the 16th and then a week after that on the 23rd is the Racine show. The NOW show will be extra special because it is the 60th Anniversary show. Both shows are always great and will provide a wonderful start to your collecting in 2020. I am looking forward to attending both where hopefully I will see many fellow Milwaukeeans.

As discussed at our last meeting the Club has recently purchased a button making machine, so Adele and Norm have been working on making new buttons for all of our active members. The design and layout is reminiscent of the old buttons with the member's first name in the center overlaying the MNS logo. All members are invited to request a new button and if you have any special requests as to your name please let Adele know. The buttons will prove to be very beneficial; we have a lot of members, some new, all of which we only see but once a month if not less frequently, and not everyone's memory is the greatest for names. These will allow us to make more personal connections in addition to showing our support for the club when we wear them at monthly meetings, the Scout clinic, other coin shows, etc. Thanks so much Adele and Norm for taking on this project!

Just a couple of reminders about MNS-related awards. We neglected to remind the membership of the two ANA Summer Seminar Scholarships we offer at $1,000 each for tuition, room, and board expenses. Typically applications need to be received by the December or January meeting so the Board can review and the applicant can get registered in time. If anyone does want to apply for this year time is of the essence and we would need something submitted by the February meeting. Otherwise, just shelve this in your memory bank for next year if you desire to attend the seminar. We also have the Neil Shafer Distinguished Service Award to keep in mind. Applications for that must be received by the August meeting. Please take time to visit the MNS website for the specific applications, criteria, and qualifications for both of these worthwhile awards.

Please keep your calendar clear on April 18th for the Boy Scout Coin Collecting Merit Badge Clinic at this year's SSCC show. More details to follow, but we certainly always need a group of committed volunteers to check the Scouts in and grade all of their tests. Lunch is provided to all members who volunteer.

Our next meeting will feature dealer and club member Andy Kimmel who plans to present on the topic of his "Numismatic Stories & Anecdotes." Given his tenure in the hobby I'm sure he has some really good ones, so plan to attend in order to be entertained and amazed. Andy's last informative presentation was at the September 2018 meeting, so if you missed that one now is your opportunity to make up for it!

Last but not least, the Fantasy Numismatics entries are due to Leon S. by the March meeting. Please see the previous newsletter for the form which sets forth the criteria. Blank forms and the January Coins magazine will continue to be made available at both the February and March meetings.

Happy Collecting,
Justin J. Perrault
masters1122@yahoo.com
262.613.9996

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Schedule

Monthly meetings are held at 7:00 pm on the 3rd Thursday of each month in the Community Meeting Room in the lower level of Mayfair Mall. Visitors interested in numismatics are welcome.

Monthly meeting programs

Jan 16:	Officer Inductions
Feb 20:	"Numismatic Stories & Anecdotes" by: Andy Kimmel
March 19:	OPEN
April 16:	"Gold Star Mothers & Their Medals" by: Peter Jacobsohn (No Show and Tell)
May 21:	Spring Auction
June 18:	OPEN
July 16:	Expanded Show and Tell
Aug 20:	OPEN
Sept 17:	Numismatic Trivia Game
Oct 15:	Raffle Prize Drawing
Nov 19:	Autumn Auction; Election Slate
Dec 17:	Holiday Party; Officer Elections

Annual Dues

Dues for 2020 are $10. Please pay Leon A. at the next meeting, or they may be mailed to **MNS, PO Box 26886, Wauwatosa, WI 53226-0886.** Thanks to those who have paid. Those who have not paid will be removed from the club's mailing list.

Random Information

MNS is a volunteer organization. We always need new and interesting programs, activities, helpers to work at events, and someone to bring refreshments for the meetings. We are also looking for ideas for club outings. MNS will reimburse refreshment expenses up to $60. To volunteer, please contact Pres. Justin Perrault at 262.613.9996 or VP Jim Heinrich at 262.796.1814. Thanks to everyone who has stepped up by volunteering their time and talent to make the club a success.

2020 Numismatic Events

Feb. 9:	Manitowoc Show at the City Limits 3627 Hwy. CR (9-3 PM)
Feb. 16:	NOW Show at Oshkosh Conv. Ctr. 2 N. Main St. (9-4 PM)
Feb. 23:	Racine Coin Show at Roma Lodge 7130 Spring St. (9-3 PM)
March 15:	Waukesha CC Show at New Berlin Ale House (9-4 PM) 16000 Cleveland Ave.
March 29:	Madison Coin Show Crowne Plaza Hotel (9-4 PM) 4402 E. Washington Ave.
April 5:	Appleton/Fox Valley CC Show at Red Lion Paper Valley Hotel 333 W. College Ave. (9-4 PM)
April 17-18:	South Shore CC Show (12-6 PM) Four Points Sheraton (10-4 PM) 5311 S. Howell Ave.
April 18:	MNS Scout Merit Badge Clinic In Conjunction with SSCC Show
April 19:	WI Valley CC-Wausau Show at Plaza Hotel (9-4 PM) 201 N. 17th Ave.
April 20-25:	CSNS Show in Schaumburg, IL
April 26:	Nicolet CC Show at Green Bay Stadium View Bar & Grill (9-3 PM) 1963 Holmgren Way
Oct. 4:	MNS Coin Show at Serb Hall 5101 W. Oklahoma Ave. (9-4 PM)

Refreshment Schedule

Jan:	John B.
Feb:	Tom R.
Mar:	Dave Hunsicker
Apr:	Jordan H.
May:	Adele & Norm V.
Jun:	OPEN
Jul:	OPEN
Aug:	Justin P.
Sep:	OPEN
Oct:	OPEN
Nov:	OPEN
Dec:	Holiday Party

Milwaukee Numismatic Society

Minutes

January 16, 2020

President Justin Perreault called the 1008th meeting of the MNS to order at 7:01pm. There were 24 members and 1 guest in attendance. The president led the club in the pledge of allegiance. Door prizes were won by Bruce B, Norm V, Jim H, John B, Bob G, and Gary B.

Coin of the Month: Steve J. won the coin of the month, 2005 Westward Journey 6-nickel set, with a winning bid of $10.00.

Treasurer's Report: John B. reported that December showed net receipts of $315.00 and $1,504.62 in net disbursements for a net cash flow of $1,189.62. December treasury report approved.

Minutes: December 2019 minutes were approved.

Correspondence: Coins, N.O.W. News, and Numismatist

Vice President Report: There are many openings for refreshments in 2020. Please let Jim H. know if you are wanting and able to bring in refreshments.

Fantasy Numismatics: Please return your Coin Investment Portfolio document for Fantasy Numismatics 2020 to Leon S. by the end of March 2020.

Milwaukee Coin Show: Marketing material for the club's annual coin show have been printed. Please see Paul for marketing materials to disburse throughout the city and state.

Club Buttons: Adele V is making buttons for members. Only your first name will appear on your button. However, if you would like it to say something other than just your first name then please let Adele know.

Boys Scouts Clinic: The clinic will be held Saturday morning, April 18 during the South Shore Coin Club show at the Four Points Sheraton. Volunteers will be needed to run a successful clinic. Please let Leon S. know if you are interested in volunteering.

ANA Summer Seminar Scholarship: The club offers two scholarships to the ANA Summer Seminar each year. Each scholarship is worth $1,000.00. The rules and application for the seminar are available on the club's website. If you are interested in applying for a scholarship then complete the application by February 1.

Show and Tell: Justin P. - Insulator Medals, Peter – William Morton DDS Medals, Neil S. - Items from F.U.N. show, Bruce – French coins of Louis XIII, XIV, & XVI, Jeff – Replacement Notes, James K - $5 gold & 5 ounce silver coins, Leon S – Soviet, American & British Medals, Jordan H – F.A.O. Coins & Australian WW1 Commemorative.

Program: 2020 Officer Inductions.

The meeting was informally adjourned at 8:58pm by President Perrault.

Respectfully submitted by James Kubley

MNS observes 50th year with festive celebration

Clifford Mishler

"News" Publisher

It all began on Oct. 29, 1934. The years were passed in review the evening of Nov. 10, 1984.

I was there...on Nov. 10, 1984. The occasion? The formal celebration of the 50th anniversary of the establishment of the Milwaukee Numismatic Society.

It was, without question, five hours most pleasurably passed. The setting was a just the right sized ballroom at the Milwaukee Athletic Club, which nicely accommodated the 140 or so members and guests in attendance.

I had piloted the trusty Olds to Milwaukee with Chet Krause, Fred Borgmann of the world coin cataloging department, and Art Christoph, who handles the coordination of numismatic ad production, as my passengers. The social hour that preceded the banquet was just getting under way when we arrived on the scene.

Recollections from the past were the order of the evening, documented in word from both the podium, and informally among friends old and new as we exchanged greetings about the floor. Such occasions, replete with nostalgia, are great tonic for the spirit.

All of the organization's founders — first president Louis A. Burmeister, founding secretary-treasurer Edward C. Gaulke Sr., at whose home the first meeting was convened on "one of Milwaukee's beautiful October evenings," Edward J. Henke, Frank J. Schilz, Eugene Knerr and Harry Collura — from 50 years ago had passed from the scene. At the time, their ages had ranged from 55 for Gaulke, to just 25 for a youthful Collura, a pleasant and lively personality who it had been my pleasure to have met on several occasions over the past 20 years.

While Collura had been lost to the club and the collecting fraternity for the past year, many other members in attendance at the banquet provided tangible ties to the organization's early years. They included honorary life members Gale V. Highsmith, a medallist of considerable talent who executed the group's 50th anniversary commemorative medal, and A. P. "Del" Bertschy, its perpetual show chairman and promoter.

Others included Christoph, who has been a member for 35 of the 50 years, though he himself can't quite remember whether he joined in 1949 or 1950, veteran member Irv Terchak, and long time secretary Anette Tramte.

Driving in from Madison for the evening was another long-time member, Gordon Gill, who was the driving force behind the establishment of the Madison Coin Club, a group that's senior to the Milwaukee group by two years, and the state of Wisconsin's earliest organized coin collecting organization.

Names from out of the past that graced the MNS membership rolls, recalled during the course of the evening, included the late Lillard W. Culver, J. V. McDermott, Hubert L. Polzer and M. Vernon Sheldon.

Other famous names that it claims, though no longer active in the organization, include ANACS Director Kenneth E. Bressett, former ANA president Virginia Culver, numismatic journalist Russell A. Rulau and Red Book author Richard S. Yeoman.

Very much present were a number of hobby activists of today, including 1977 Numismatic Ambassador Award recipient William Fuchs, long-time dealer Floyd Janney, ANA governor Kurt R. Krueger and 1984 ANA Best-of-Show exhibit winner Nancy Wilson. Other current members of note absent from the evening's proceedings included U.S. paper money specialist Kevin Foley and world paper money authority Neil Shafer.

Presiding over the evening's program was President Robert C. Korosec, who recognized the senior members and special guests in attendance. Recognition of all living past presidents was provided by Gale Highsmith, with the presentation to each of specially engraved silver versions of the anniversary medal in tribute their tenures.

We were treated to a dinner menu that featured a choice between roast steer tenderloins, a succulent selection I was very pleased with, and stuffed cornish hen. We were allowed to double up on desserts, being offered not only a delicious strawberry parfait, but also a healthy slice of the 50th anniversary cake.

Chet was speaker for the evening, sharing with the members and guests his reflections on the 32-year tie between the Milwaukee group and his numismatic publishing interests.

We were entertained throughout the social hour and dining period by pianist June Engel, who softly tickled the ivories to a dinner music medley from start to finish. A magic show conducted by a youthful, but talented magician, David Parr, followed dinner.

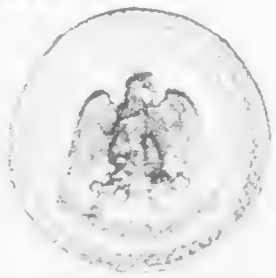
There were souvenirs aplenty for all in attendance. For starters, each place setting was complemented with a copy of the historical program distributed at the Milwaukee Numismatic society's 50th anniversary convention — and a special banquet program presenting a brief history of the group's beginning, a listing of past presidents and current members. These were accompanied by a large commemorative wood denoting the anniversary.

The centerpiece on each table was a golden treasure tray laden with more woods, issues that commemorated the Milwaukee group's hosting of the Central States Numismatic Society's 45th anniversary convention back in April, and another issued in conjunction with it's own fall show previously mentioned.

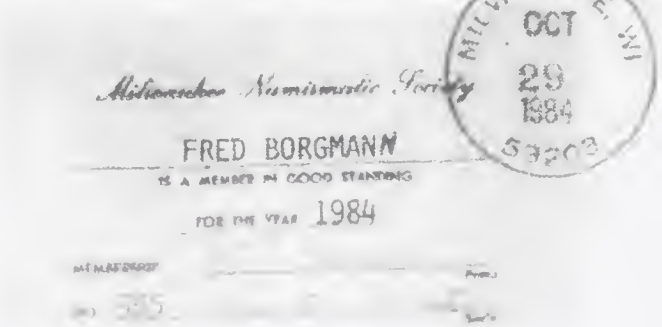
The tray was also spiced with sweets, including gold foil-wrapped chocolates imitative of the current (Y-) one-franc coinage of Belgium.

(MISHLE. , Next Page)

Milwaukee Numismatic Society 50th anniversary souvenirs distributed at the banquet celebration included (left below) a beautifully detailed commemorative slug mounted in a descriptive display card. In addition to the regular issue reverse (bottom left), a slightly different version was engraved and presented to all living past presidents (second from left, bottom). A pair of elongated cents were produced (center left), with a single elongated design being impressed on 1984 and 1934 dated cents. A large commemorative wood displaying anniversary devices on one side and the MNS emblem on the other (center right) was also offered, along with a companion pinback button bearing the latter. Members active in MNS for the past two years who were present at the banquet received a Mexican 2-1/2 peso coin (top right) as a surprise present. Everyone present had the opportunity to carry away or taste a "sweet" one-franc coin of Belgium (lower right). All active members received a special commemorative philatelic cover (bottom center) bearing a representation for their 1984 membership card. The gold-covered 50th Anniversary Banquet program (at top of page) provided historical record of the past and present.



50 YEARS
OF
NUMISMATICS



The 1000th meeting of the MNS took place on April 18, 2019. The guest speaker for the evening was Cliff Mishler, who drove down to Milwaukee from Iola for the event. In his talk, he recounted the 50th anniversary banquet of the MNS which took place on Nov. 10, 1984. On that occasion he was also the guest speaker, and then wrote about the banquet in Numismatic News. I promised Cliff that I would reprint his original article, but I needed three full pages and this is my first opportunity (see pages 5, 6, and 7 of this issue). Cliff, thanks for sharing your memories.--LAS

MISHLER

(From Page 30)

Following the close of the formal program, active members in attendance each received a special packet of souvenirs prepared for all current members, containing a quintet of additional items.

Included, in addition to their personal example of the 50th anniversary commemorative medal, were a pair of commemorative elongateds, one on a 1984 cent, the other on a 1934 cent. Then there was a philatelic cover bearing a representation of their membership card, posted with the "Banking / Commerce" stamp pair and canceled on the anniversary date, plus a pinback button bearing the MNS emblem.

In addition, Art and Fred each came away with an uncirculated 1945-dated Mexican 2-1/2 pesos gold piece by virtue of having been members of the society for at least two years. They were among more than 80 members present for the banquet that walked away with that surprise bonus, extended only to members whose active tenure encompassed at least 1983 and 1984, and who were active participants at the banquet.

Chet, on the other hand, came away with a special plaque mounted with an example of the 50th anniversary commemorative medal. The plaque was inscribed with a dedication to a "Friend and Numismatist," the tribute reading: "In recognition and appreciation for support of the Milwaukee Numismatic Society and for oustanding contributions to the advancement of numismatics for over 32 years."

I came away with little more than good feelings, happy that I had taken the time to join my friends to the south as they rejoiced in being part of an institution that has endured for a half century. The Milwaukee Numismatic Society had presented a truly golden anniversary celebration!

THE WALL STREET JOURNAL SUNDAY. Feb. 26, 2006

Love & Money / *By Jeff D. Opdyke*

Collecting: Is It About Love...or Money?

The mail arrived a few days ago with a small surprise I had ordered online for my son: a map of the U.S. with little holders into which he can snap the various statehood quarters he collects.

He was excited and immediately set out to press into the holders any old state quarter he could find. I stopped him, telling him we should instead look for the best example of each coin.

As quickly as his excitement had peaked, it immediately deflated. He said OK, but was obviously crestfallen, and I felt like the dark cloud to his sunshine. Did I just ruin my son's hobby, I thought to myself, like so many parents who ride their kids incessantly at the weekend baseball and soccer games?

As a parent watching a child's interest bloom in collecting, I'm torn between my son's present and his future. Do I let him collect the way he wants to—and the way I did as a kid—haphazardly and just for the fun of it? Or, do I encourage him to collect the way the adult me now wishes I had—with an eye toward future value?

* * *

If you've ever seen the movie "Throw Momma From the Train," you may remember the scene in which Danny DeVito's character shows Billy Crystal his coin collection—a collection that turns out to be various pieces of pocket change his father allowed him to keep over the years. I've always thought that was a touching scene, a reminder that collecting isn't about "value" in its purest sense, but about the personal value a collector finds in sometimes random items.

From a kid's perspective, then, who cares about the future when you're happy just to have found whatever it is you've been wanting to add to your collection, regardless of whether it's bright and shiny or a tad ratty?

I still own all the stuff I collected as a kid—baseball and hockey cards, coins and comics—and when I occasionally thumb through the cards, the distinctive smell of baseball-card cardboard instantly takes me to the 1970s and the memories of collecting and

Dave Whamond

comparing cards with my best friend. Many of my most vivid childhood recollections, I've realized, center around collecting baseball cards with my friends, and I can assure you that never once did we care about the current or future value. All we cared about was whether we could rustle up a few quarters to buy more packs, and hopefully score that San Diego Padres team card to complete our 1974 collection.

So believe me, I really do understand what it's like to be a kid lost in the simple joys of collecting what you love.

And yet...

From the perspective of a parent with the knowledge of what the collectibles market has become, you do see things differently. There are times I look at what I own and wish that someone years ago had benevolently steered me in a different direction.

No one told me to collect the best cards and the top-flight coins, then protect them through time because of the value they would eventually attain. No one told me not to wrap my baseball cards in rubber bands and not to store them in an old cigar box. I had a chance nearly 25 years ago to buy three pristine-condition baseball cards from 1960 (Mickey Mantle, Hank Aaron and Carl Yastrzemski) for a combined $75—for sure a ton of cash for me in 1981, but my mom and stepfather thought it was a waste of money to buy pieces of cardboard. Today, those three cards combined are worth north of $10,000.

The friends I've talked to essentially tell me I'm nuts to think anything a kid collects will have any real value later, since kids want to play with what they collect and that generally saps what value the item might have otherwise attained. If you make a child collect for the future value, my friends say, it won't be long before the child loses interest in collecting.

Moreover, "it's wrong to think about the value," says my New York friend Alex, whose daughter, Grace, has collected Pokemon cards and Beanie Babies through the years. Helping your kids collect, Alex says, "is about the activity of doing something together and the wonderfulness of this communal bond. It was fun looking for Freckles the cat, but it was the hunt that brought us the joy; that's where the value is—in that memory—not in whatever Freckles might be worth."

I understand that, and maybe I *am* putting too much emphasis on future value. But, honestly, I don't want my son sitting around his home office 30 years from now writing about how he wished someone in his life had counseled him wisely when he was collecting coins as a kid.

I have, however, found my middle ground.

* * *

First, my son's collection should always be about the joy of the collection itself, whatever the monetary value. Moreover, I want to be a part of that with him. Those will be the memories he treasures most when he's older and looking back on his childhood, and I don't want to rob him of that. After all, not even $10,000 in baseball cards can ever replace that memory of actually opening a pack and finding the San Diego Padres team card I sought for so long.

That's what I ultimately want to foster in my son—the thrill of the hunt. And, so, I'm encouraging him to save whatever coin he wants to save no matter what it looks like. In fact, I'm on a cross-country business trip as I write this, and all along the way I've been saving the various statehood quarters I've received as change. I'll give them to him when I return, and we'll sit on the floor together and find where each quarter fits into the state map. And, hopefully, that will reignite the interest I feel my words may have damped.

At the same, I will look toward the future value he's incapable of understanding at the moment. Even as we save the mediocre quarters, I will save for him, outside of his view, the investment-quality, professionally graded specimens of the same statehood quarters we find together in my pocket change. Then one day, when he's much older, talking about those quarters he saved—and possibly lamenting that he didn't save the best examples—I'll present to him the collection I saved for him on the sly.

This way, he benefits from the best of all worlds: He'll know the joy of creating a collection and the memories that ultimately mean something to him personally; and one day he gets to see the value of what a proper collection can truly be worth when I turn my collection over to him.

Now, if I can just find a nice example of that Delaware quarter...

Jeff Opdyke covers personal finance for The Wall Street Journal. Write him at **lovemoney@wsj.com**

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